

LAGUNA TAYABAS BUS CO.

SAN PABLO, LAGUNA, P. I.

Dec 11 - 1933

Dear Dad,

Here it is well started in 1933 and I haven't written my annual letter. Ruth is making some malasses candy and the kids are all asleep and the spirit has just moved me so here goes.

I have told Ruth many times that one of the reasons I married her was so she would keep up the social and filial contacts. She has done so fairly well.

Bertha seems to be doing well. She has made some good contacts that will help her when and if she starts out on her own. She takes the examination next week. - We see her about once a week.

Since early in December I have been very busy. We have extended our business by absorbing two competing companies at a total cost of \$150,000. It gives us about 1,500,000 bus miles more each month. We now

have in operation 150 buses each
 running around 150 miles a day.
 We have a practical monopoly on the land
 transportation in a district with about
 1,000,000 people but with coconuts selling
 at about $\frac{1}{2}$ a cent each no one has any
 money to ride. However we did pay
 a 5% dividend this year. When and if
 business picks up we will coin money.

There was some agitation among
 the Filipino stock holders to put in
 Filipinos to manage our company but
 when the question came up more than half
 90% would not trust anyone of their own
 race - that is a characteristic with them.
 They know each other too well.

Pat and the kids are all
 well - a siege of colds is on about here
 but nothing bad.

Give my love to all.

Your son

Laban

LAGUNA TAYABAS
SAN PABLO, LAGUNA.

[Handwritten signature]

11 Feb 1933

Fabian + Will

Beulah to take plans
next week

Describes Fabian's
business



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